

Quarterly Investment September 30, 2020





City of Dalworthington Gardens

INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

September 30, 2020

Prepared by Kay Day, Finance Director

This report is made in accordance with provisions of Texas Government Code Chapter 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the City Council.

To the best of my knowledge, the investment portfolio of the City of Dalworthington Gardens is in compliance with the Public Funds Investment Act and the City's Investment Policy and Investment Strategy Statements.

Lola Hazel, City Administrator

Kay Day, Finance Director



City of Dalworthington Gardens

Investment Strategy:

The City of Dalworthington Gardens's investment strategy states that all funds shall be managed and invested with four primary objectives, listed in order of their priority: **Safety, Liquidity, Diversification and Yield.**

Quarter End Results by Investment Category:

<u>Asset Type</u>	<u>June 30, 2020</u>	<u>Avg Yield</u>	<u>September 30, 2020</u>	<u>Avg Yield</u>
	<u>Book Value</u>	0.96%	<u>Book Value</u>	0.38%
Demand Accts	\$ 217,847.16		\$ 327,865.72	
MMKT/Pool	\$ 4,861,804.82		\$ 3,960,345.91	
Securities/CDs	\$ -		\$ -	
Totals	\$ 5,079,651.98		\$ 4,288,211.63	

Average Yield for Current Quarter ⁽¹⁾

Total Portfolio	0.38%
Average Yield 1-Year Treasury Note	0.14%

Fiscal Year-to-Date Average Yield ⁽¹⁾

Total Portfolio	0.99%
Average Yield 1-Year Treasury Note	0.51%

Interest Income

Quarter	\$ 4,431.02
Fiscal Year to Date	\$ 51,121.69

⁽¹⁾ Average Yield is calculated by averaging the previous and current quarter end report yields and adjusted book values



City of Dalworthington Gardens

Investment Holdings and Checking Accounts September 30, 2020

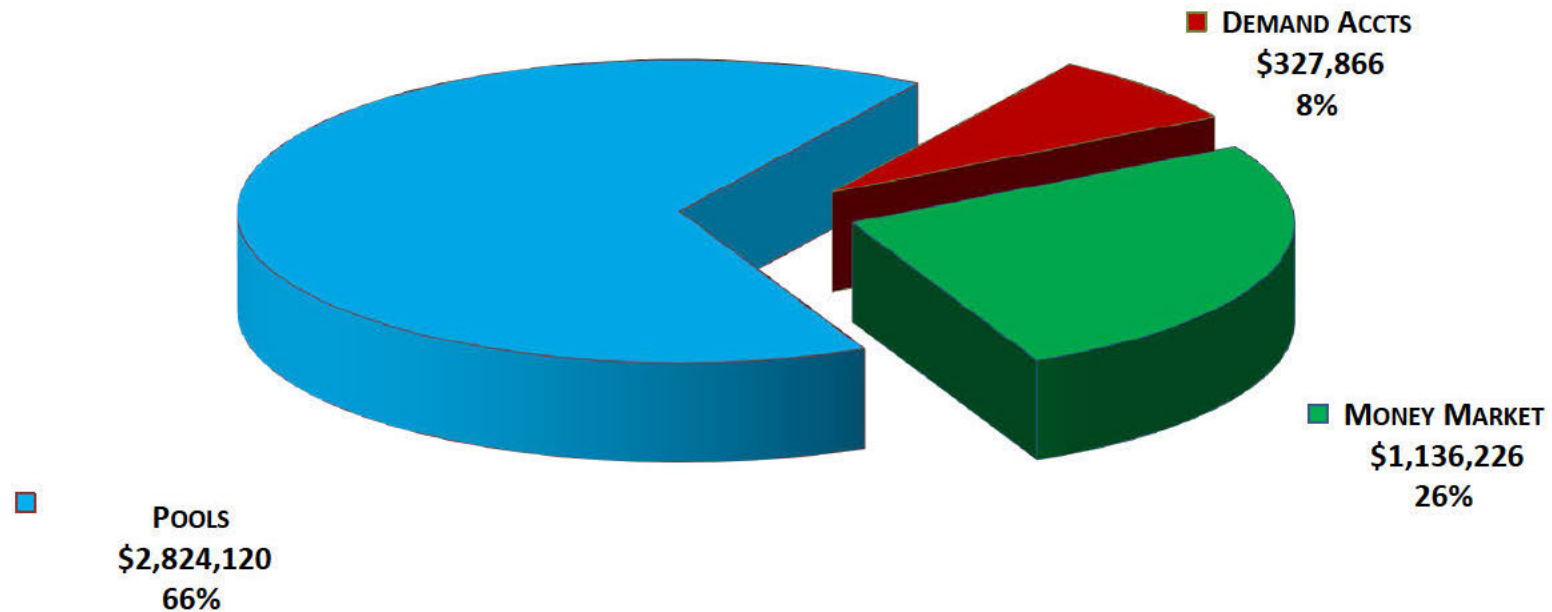
Description		Ratings	Interest Rate	Maturity Date	Settlement Date	Book/Market Value	WAM (days)	Yield
Consolidated Cash	DEMAND		0.65%	10/1/2020	9/30/2020	247,755.82	1	0.65%
Evidence Fund	DEMAND		0.00%	10/1/2020	9/30/2020	250.00	1	0.00%
Paypal Account	DEMAND		0.00%	10/1/2020	9/30/2020	6.56	1	0.00%
CARES Act Relief Fund	DEMAND		0.00%	10/1/2020	9/30/2020	79,853.34	1	0.00%
Crime Control & Prevention District	MMKT		0.05%	10/1/2020	9/30/2020	51,173.52	1	0.05%
General Fund Reserve Fund	MMKT		0.65%	10/1/2020	9/30/2020	500,509.27	1	0.65%
Garden Park Fund Account	MMKT		0.05%	10/1/2020	9/30/2020	20,769.60	1	0.05%
Park & Recreation Facilities Development Corp.	MMKT		0.65%	10/1/2020	9/30/2020	563,773.88	1	0.65%
TexSTAR - General Savings Reserve	POOL	AAAm	0.13%	10/1/2020	9/30/2020	108,277.35	1	0.13%
LOGIC - General Savings Reserve	POOL	AAAm	0.26%	10/1/2020	9/30/2020	216,038.15	1	0.26%
LOGIC - Oil & Gas	POOL	AAAm	0.26%	10/1/2020	9/30/2020	356,837.05	1	0.26%
LOGIC - Fire Truck Fund	POOL	AAAm	0.26%	10/1/2020	9/30/2020	21.13	1	0.26%
LOGIC - Debt Interest & Sinking Fund	POOL	AAAm	0.26%	10/1/2020	9/30/2020	85,637.93	1	0.26%
TexSTAR - 2017 GO Debt-Streets	POOL	AAAm	0.13%	10/1/2020	9/30/2020	85,440.26	1	0.13%
TexSTAR - 2017 GO Debt-City Hall	POOL	AAAm	0.13%	10/1/2020	9/30/2020	1,621,192.64	1	0.13%
LOGIC - Street Sales Tax Fund	POOL	AAAm	0.26%	10/1/2020	9/30/2020	162,794.06	1	0.26%
TexSTAR - Water Impact Fees	POOL	AAAm	0.13%	10/1/2020	9/30/2020	145,149.13	1	0.13%
TexSTAR - Sewer Impact Fees	POOL	AAAm	0.13%	10/1/2020	9/30/2020	42,731.94	1	0.13%
						\$ 4,288,211.63	1	0.31%

(1)

(1) Weighted average maturity (WAM) - For purposes of calculating weighted average maturity: bank, pool, and money market investments are assumed to mature the next business day.

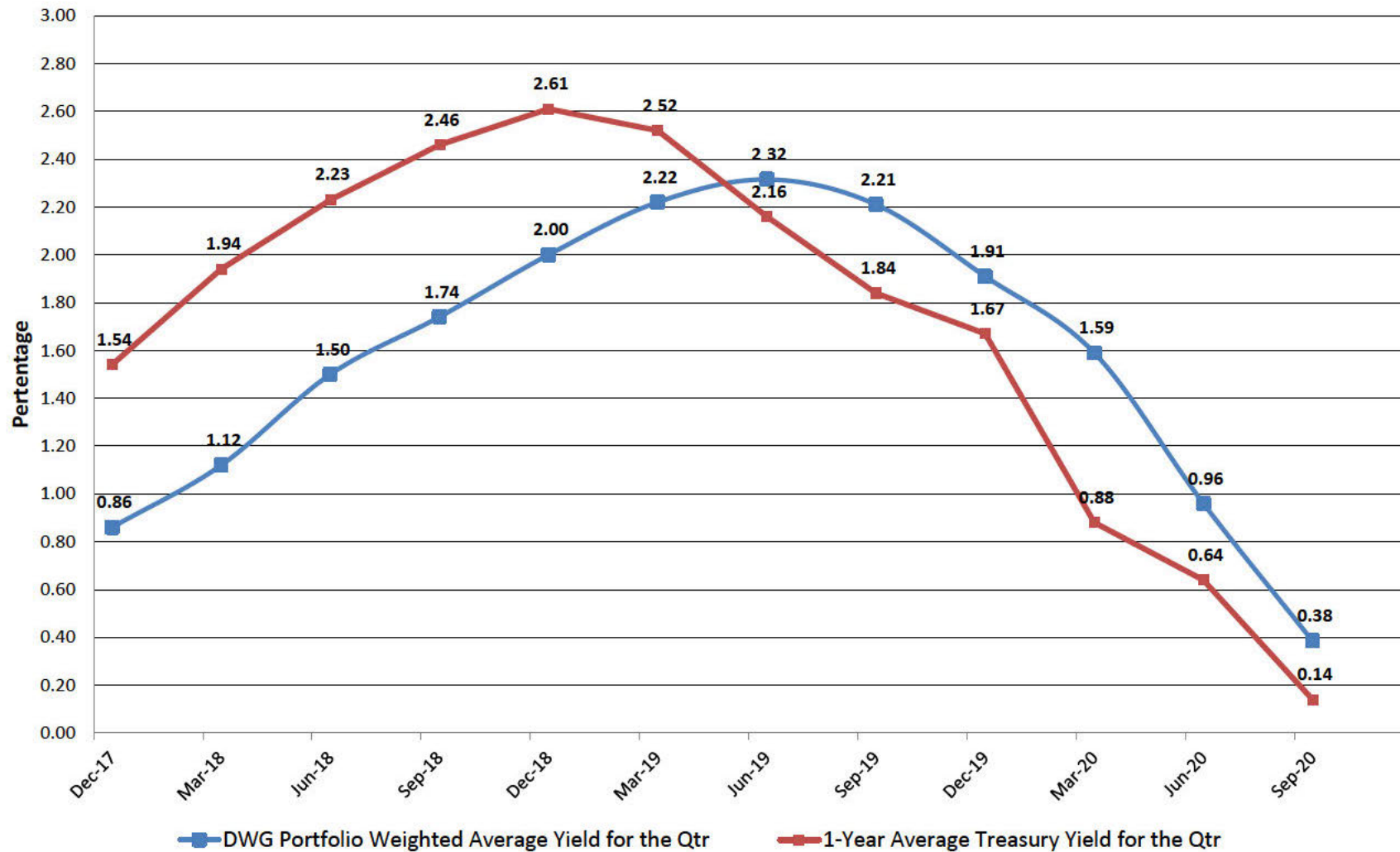


City of Dalworthington Gardens Portfolio Composition September 30, 2020





City of Dalworthington Gardens Portfolio Performance





City of Dalworthington Gardens

Investment Holdings and Checking Accounts Quarterly Activity

June 30, 2020								September 30, 2020	
Description		Interest Rate	Maturity Date	Book/Market Value	Interest	Transfer Between Funds	Funding / (Disbursements)	Qtr to Qtr Change	Book/Market Value
Consolidated Cash (Pooled)	DEMAND	0.65%	10/1/2020	89,440.60	434.68	929,855.37	(771,974.83)	158,315.22	247,755.82
Evidence Fund	DEMAND	0.00%	10/1/2020	250.00				-	250.00
Paypal Account	DEMAND	0.00%	10/1/2020	6.56				-	6.56
CARES Act Relief Fund	DEMAND	0.00%	10/1/2020	128,150.00		(48,296.66)		(48,296.66)	79,853.34
Crime Control & Prevention District	MMKT	0.05%	10/1/2020	50,497.26	12.79	(67,452.98)	68,116.45	676.26	51,173.52
General Fund Reserve Fund	MMKT	0.65%	10/1/2020	513,547.48	954.90	(60,598.87)	46,605.76	(13,038.21)	500,509.27
Garden Park Fund Account	MMKT	0.05%	10/1/2020	20,765.99	3.61			3.61	20,769.60
Park & Recreation Facilities Development Corp.	MMKT	0.65%	10/1/2020	552,645.39	1,018.57	10,109.92		11,128.49	563,773.88
TexSTAR - General Savings Reserve	POOL	0.13%	10/1/2020	208,190.21	87.14	(100,000.00)		(99,912.86)	108,277.35
LOGIC - General Savings Reserve	POOL	0.26%	10/1/2020	665,578.08	460.07	(450,000.00)		(449,539.93)	216,038.15
LOGIC - Oil & Gas	POOL	0.26%	10/1/2020	338,032.30	288.22	18,516.53		18,804.75	356,837.05
LOGIC - Fire Truck Fund	POOL	0.26%	10/1/2020	101,199.26	83.35	(101,261.48)		(101,178.13)	21.13
LOGIC - Debt Interest & Sinking Fund	POOL	0.26%	10/1/2020	207,051.32	106.49	17,098.87	(138,618.75)	(121,413.39)	85,637.93
TexSTAR - 2017 GO Debt-Streets	POOL	0.13%	10/1/2020	85,704.22	36.04	(300.00)		(263.96)	85,440.26
TexSTAR - 2017 GO Debt-City Hall	POOL	0.13%	10/1/2020	1,792,017.39	741.60	(171,566.35)		(170,824.75)	1,621,192.64
LOGIC - Street Sales Tax Fund	POOL	0.26%	10/1/2020	138,773.79	124.62	23,895.65		24,020.27	162,794.06
TexSTAR - Water Impact Fees	POOL	0.13%	10/1/2020	145,088.17	60.96			60.96	145,149.13
TexSTAR - Sewer Impact Fees	POOL	0.13%	10/1/2020	42,713.96	17.98			17.98	42,731.94
				\$ 5,079,651.98	\$ 4,431.02	\$ 0.00	\$ (795,871.37)	\$ (791,440.35)	\$ 4,288,211.63



City of Dalworthington Gardens

All Cash Funds
Cash Position by Fund
September 30, 2020

Description	Total Portfolio	110	205	210	110	112	115	118	130	140	141	142	143	145	150	180	185	207	208	120	120
		General Operating Fund	Court Fiduciary Fund	Payroll Fund	CARES Act Relief Fund	Fire Truck Fund	Court Security Fund	Court Automation Fund	Park Fund (Permanent)	CIP Fund CDBG	CIP Bond Fund Streets	CIP Bond Fund City Hall	Street Sales Tax Fund	Grant Fund	Debt Fund	Parks & Recreation Facility Dev Fund	Crime Control & Prevention Fund	Vol Fire Donation Fund	Seizure Fund	Enterprise Fund	Restricted Water & Sewer Impact Fee Funds
Petty Cash Funds	\$ 700 00	\$ 600 00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100 00	\$ -
Consolidated Cash (Pooled)	247,755 82	72,691 27	59,711 72	5,377 84			22,005 56	105,629 95						562 60				6,036 98	12,167 43	(36,427 53)	-
Evidence Fund	250 00	250 00																			
CARES Act Relief Fund	79,853 34				79,853 34																
Crime Control & Prevention District	51,173 52																51,173 52				
Paypal Account	6 56																		6 56		
General Fund Reserve Fund	500,509 27	500,509 27																			
Garden Park Fund Account	20,769 60								20,769 60												
Park & Recreation Facilities Development Corp	563,773 88															563,773 88					
TexSTAR - General Savings Reserve	108,277 35	108,277 35																			
LOGIC - General Savings Reserve	216,038 15	216,038 15																			
LOGIC - Oil & Gas	356,837 05	356,837 05																			
LOGIC - Fire Truck Fund	21 13					21 13															
LOGIC - Debt Interest & Sinking Fund	85,637 93														85,637 93						
TexSTAR - 2017 GO Debt-Streets	85,440 26										85,440 26										
TexSTAR - 2017 GO Debt-City Hall	1,621,192 64											1,621,192 64									
LOGIC - Street Sales Tax Fund	162,794 06												162,794 06								
TexSTAR - Water Impact Fees	145,149 13																				145,149 13
TexSTAR - Sewer Impact Fees	42,731 94																				42,731 94
Transfer Pending	-	65,089 56	(59,711 72)	(5,377 84)																	
	\$ 4,288,911.63	1,320,292.65	-	-	79,853.34	21.13	22,005.56	105,629.95	20,769.60	-	85,440.26	1,621,192.64	162,794.06	562.60	85,637.93	563,773.88	51,173.52	6,036.98	12,173.99	(36,327.53)	187,881.07
Reconciliation of Cash Balance to Fund Balance																					
Receivables & Prepaids		677,275 10						3,859 60					18,743 61			21,105 17	37,112 21	215 00		443,509 35	
Liabilities (A/P, Deferred Inflows)		(846,921 34)			(79,853 34)	-	-	(214 00)		(2,750 00)	-	(5,000 00)	(4,737 50)	-		(3,245 70)	(3,331 32)		-	(295,634 24)	
Ending Fund Balance		1,150,646.41			-	21.13	22,005.56	109,275.55	20,769.60	(2,750.00)	85,440.26	1,616,192.64	176,800.17	562.60	85,637.93	581,633.35	84,954.41	6,251.98	12,173.99	111,547.58	

Budgeted Operating Expenses	\$ 3,105,250
90 Day Operating Reserve Target based on Budget Op Exp	\$ 776,312
Fund Balance Over/(Under) Reserve Target	\$ 374,334
90 Day Reserve Target of 25% Attained	148%
Budgeted Operating Expenses FY 19/20	\$ 3,105,250
Operating Budget Expenditures cost per day (365 days)	\$ 8,508
Fund Balance at 9/30/20	\$ 1,150,646
# of operating days in Fund Balance	135

Budgeted Operating Expenses FY 19/20	\$ 1,808,366
90 Day Operating Reserve Target based on Budget Op Exp	\$ 452,091
Working Capital Balance Over/(Under) Reserve Target	\$ (340,544)
90 Day Reserve Target of 25% Attained	24.67%
Budgeted Operating Expenses FY 19/20	\$ 1,808,366
Operating Budget Expenditures cost per day (365 days)	\$ 4,954
Working Capital Balance at 9/30/20	\$ 111,548
# of operating days in Fund Balance	23