



# City of Dalworthington Gardens

## INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

September 30, 2018

Prepared by Kay Day, Finance Director

This report is made in accordance with provisions of Texas Government Code Chapter 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the City Council.

To the best of my knowledge, the investment portfolio of the City of Dalworthington Gardens is in compliance with the Public Funds Investment Act and the City's Investment Policy and Investment Strategy Statements.

City Administrator

Finance Director



# City of Dalworthington Gardens

## Investment Strategy:

The City of Dalworthington Gardens's investment strategy states that all funds shall be managed and invested with four primary objectives, listed in order of their priority: **Safety, Liquidity, Diversification and Yield.**

## Quarter End Results by Investment Category:

<u>Asset Type</u>	<u>June 30, 2018</u>	<u>September 30, 2018</u>	<u>Avg Yield</u>
	<u>Book Value</u>	<u>Book Value</u>	
MMKT/Pool	\$ 4,397,766.15	\$ 3,941,653.73	1.83%
Securities/CDs	\$ -	\$ -	
<b>Totals</b>	<b>\$ 4,397,766.15</b>	<b>\$ 3,941,653.73</b>	

### Average Yield for Current Quarter <sup>(1)</sup>

Total Portfolio	1.74%
Average Yield 1-Year Treasury Note	2.46%

### Fiscal Year-to-Date Average Yield <sup>(1)</sup>

Total Portfolio	1.43%
Average Yield 1-Year Treasury Note	2.04%

### Interest Income

Quarter	\$	18,863.71
Fiscal Year to Date	\$	55,880.04

<sup>(1)</sup> Average Yield is calculated by averaging the previous and current quarter end report yields and adjusted book values



# City of Dalworthington Gardens

## Investment Holdings and Checking Accounts September 30, 2018

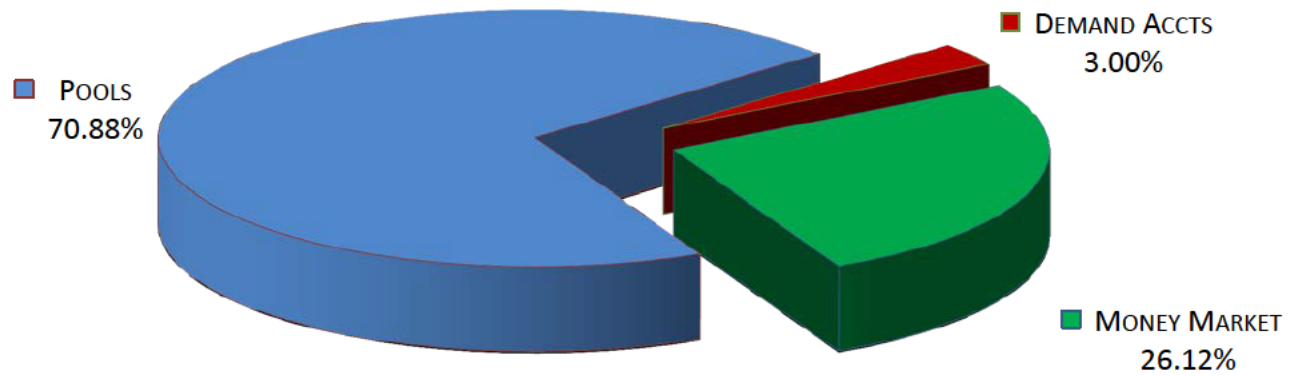
Description		Ratings	Interest Rate	Maturity Date	Settlement Date	Book/Market Value	WAM (days)	Yield
Consolidated Cash		DEMAND	1.42%	10/1/2018	9/30/2018	117,786.83	1	1.42%
Evidence Fund		DEMAND	0.00%	10/1/2018	9/30/2018	3,109.99	1	0.00%
Crime Control & Prevention District		DEMAND	1.42%	10/1/2018	9/30/2018	806.23	1	1.42%
Paypal Account		DEMAND	0.00%	10/1/2018	9/30/2018	6.56	1	0.00%
General Fund Reserve Fund		MMKT	1.42%	10/1/2018	9/30/2018	522,993.53	1	1.42%
Water Fund Reserve Account		MMKT	1.42%	10/1/2018	9/30/2018	0.00	1	1.42%
Garden Park Fund Account		MMKT	1.42%	10/1/2018	9/30/2018	20,174.80	1	1.42%
Park & Recreation Facilities Development Corp.		MMKT	1.42%	10/1/2018	9/30/2018	518,184.11	1	1.42%
LOGIC - Debt Interest & Sinking Fund		POOL	AAAm	2.21%	10/1/2018	70,909.51	1	2.21%
TexSTAR - 2017 GO Debt-Streets		POOL	AAAm	2.00%	10/1/2018	596,347.57	1	2.00%
TexSTAR - 2017 GO Debt-City Hall		POOL	AAAm	2.00%	10/1/2018	2,031,048.49	1	2.00%
TexSTAR - Water Impact Fees		POOL	AAAm	2.00%	10/1/2018	140,602.38	1	2.00%
TexSTAR - Sewer Impact Fees		POOL	AAAm	2.00%	10/1/2018	41,393.34	1	2.00%
						<b>\$ 4,063,363.34</b>	<b>1</b>	<b>1.83%</b>

(1)

(1) Weighted average maturity (WAM) - For purposes of calculating weighted average maturity: bank, pool, and money market investments are assumed to mature the next business day.

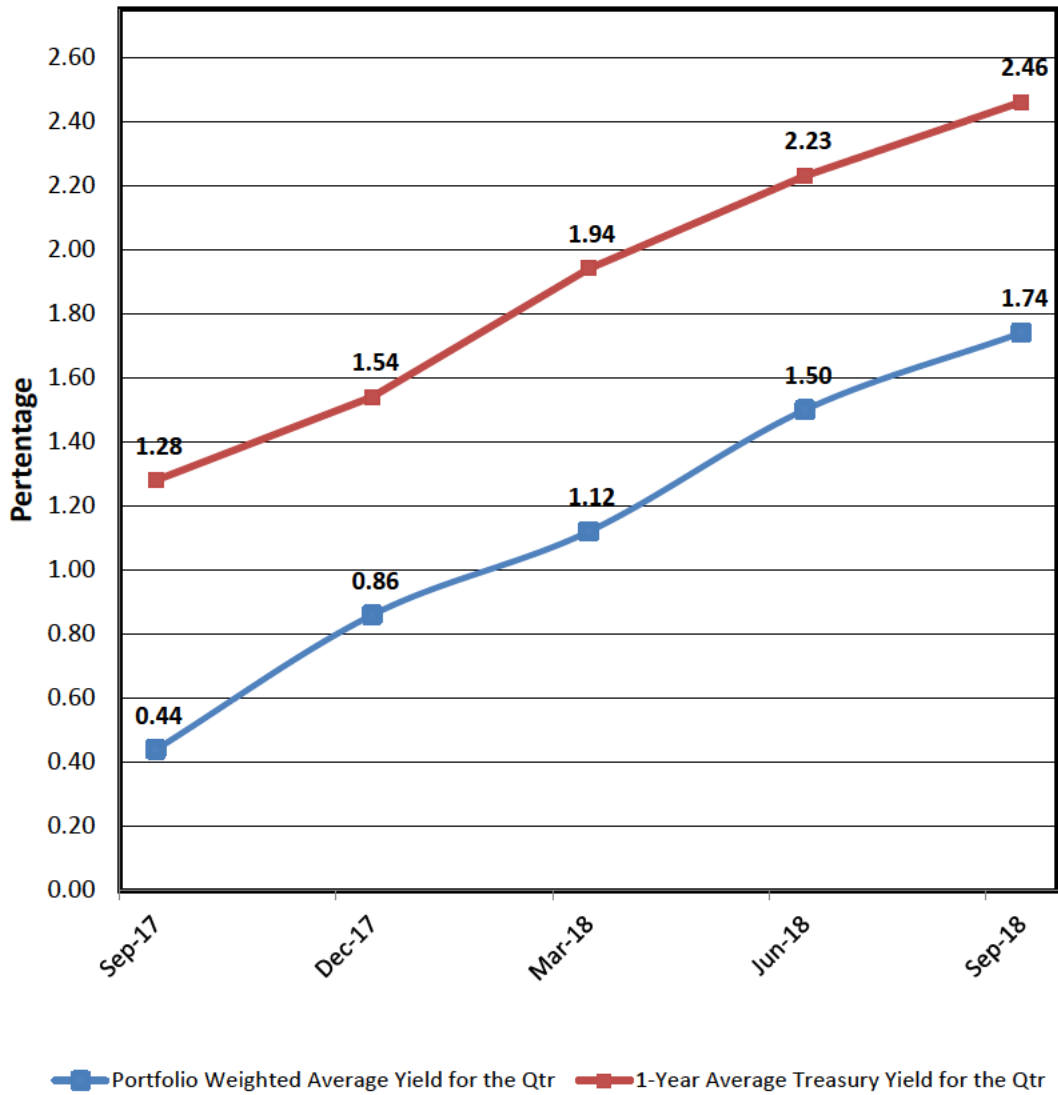


## City of Dalwrothington Gardens Portfolio Composition





## City of Dalworthington Gardens Portfolio Performance





# City of Dalworthington Gardens

## Investment Holdings and Checking Accounts Quarterly Activity

Description	Interest Rate	Maturity Date	June 30, 2018				Transfer Between Funds	Funding / (Disbursements)	Qtr to Qtr Change	September 30, 2018	
			Book/Market Value	Interest						Book/Market Value	
Consolidated Cash (Pooled)	DEMAND	1.42%	10/1/2018	82,366.64	755.64	400,968.50	(366,303.95)	35,420.19		117,786.83	
Evidence Fund	DEMAND	0.00%	10/1/2018	3,109.99	-	-	-	-		3,109.99	
Crime Control & Prevention District	DEMAND	1.42%	10/1/2018	904.56	23.41	(50,193.78)	50,072.04	(98.33)		806.23	
Paypal Account	DEMAND	0.00%	10/1/2018	6.56	-	-	-	-		6.56	
General Fund Reserve Fund	MMKT	1.42%	10/1/2018	640,711.32	1,517.76	(137,081.94)	17,846.39	(117,717.79)		522,993.53	
Water Fund Reserve Account	MMKT	1.42%	10/1/2018	13,955.10	29.16	(13,984.26)	-	(13,955.10)		0.00	
Garden Park Fund Account	MMKT	1.42%	10/1/2018	20,110.87	63.93	-	-	63.93		20,174.80	
Park & Recreation Facilities Development Corp.	MMKT	1.42%	10/1/2018	519,376.67	1,638.78	(2,831.34)	-	(1,192.56)		518,184.11	
LOGIC - Debt Interest & Sinking Fund	POOL	2.21%	10/1/2018	199,526.84	569.48	12,081.94	(141,268.75)	(128,617.33)		70,909.51	
TexSTAR - 2017 GO Debt-Streets	POOL	2.00%	10/1/2018	755,917.60	3,328.89	(162,898.92)	-	(159,570.03)		596,347.57	
TexSTAR - 2017 GO Debt-City Hall	POOL	2.00%	10/1/2018	2,025,944.94	9,903.55	(4,800.00)	-	5,103.55		2,031,048.49	
TexSTAR - Water Impact Fees	POOL	2.00%	10/1/2018	181,031.09	831.49	(41,260.20)	-	(40,428.71)		140,602.38	
TexSTAR - Sewer Impact Fees	POOL	2.00%	10/1/2018	41,191.72	201.62	-	-	201.62		41,393.34	
				<b>\$ 4,484,153.90</b>	<b>\$ 18,863.71</b>	<b>\$ (0.00)</b>	<b>\$ (439,654.27)</b>	<b>\$ (420,790.56)</b>		<b>\$ 4,063,363.34</b>	



**All Cash Funds  
Cash Position by Fund  
September 30, 2018**

Description	Total Portfolio	110 General Operating Fund	115 Court Security Fund	118 Court Automation Fund	130 Park Fund (Permanent)	140 CIP Fund CDBG	141 CIP Bond Fund Streets	142 CIP Bond Fund City Hall	145 Grant Fund	150 Debt Fund	180 Parks & Recreation Facility Dev Fund	185 Crime Control & Prevention Fund	190 Fema Fund	205 Court Fiduciary Fund	208 Seizure Fund	210 Payroll Fund	120 Enterprise Fund	120 Restricted Water & Sewer Impact Fee Funds	
Petty Cash Funds	\$ 700 00	\$ 600 00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100 00	\$ -	
Consolidated Cash (Pooled)	117,786 83	33,245 23	13,670 43	134,889 77	-	-	(896 47)	-	-	-	-	(13,527 53)	503 75	148,359 94	1,696 54	(22,896 92)	(177,257 91)	-	
Evidence Fund	3,109 99																		3,109 99
Crime Control & Prevention District	806 23											806 23							
Paypal Account	6 56																		6 56
General Fund Reserve Fund	522,993 53	522,993 53																	
Water Fund Reserve Account	0 00																		0 00
Garden Park Fund Account	20,174 80				20,174 80														
Park & Recreation Facilities Development Corp	518,184 11										518,184 11								
LOGIC - Debt Interest & Sinking Fund	70,909 51									70,909 51									
TexSTAR - 2017 GO Debt-Streets	596,347 57						596,347 57												
TexSTAR - 2017 GO Debt-City Hall	2,031,048 49							2,031,048 49											
TexSTAR - Water Impact Fees	140,602 38																		140,602 38
TexSTAR - Gas Lease 2007	(0 00)	(0 00)																	
TexSTAR - Sewer Impact Fees	41,393 34																		41,393 34
Transfer Pending	-	(22,896 92)															22,896 92		
	<b>\$ 4,064,063.34</b>	<b>533,941.84</b>	<b>13,670.43</b>	<b>134,889.77</b>	<b>20,174.80</b>	<b>-</b>	<b>595,451.10</b>	<b>2,031,048.49</b>	<b>-</b>	<b>70,909.51</b>	<b>518,184.11</b>	<b>(12,721.30)</b>	<b>503.75</b>	<b>148,359.94</b>	<b>4,813.09</b>	<b>-</b>	<b>(177,157.91)</b>	<b>181,995.72</b>	
2018-19 Budgeted Operating Expenses		\$ 3,014,859 00									\$ 96,825 00							\$ 1,756,085 00	
90 days Reserve Target		\$ 753,714 75									\$ 24,206 25							\$ 439,021 25	
<b>Bank Balance Over/(Under) Reserve Target</b>		<b>\$ (219,772.91)</b>									<b>\$ 493,977.86</b>							<b>\$ (616,179.16)</b>	