

Quarterly Investment Report March 31, 2021





City of Dalworthington Gardens

INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

March 31, 2021

Prepared by Kay Day, Finance Director

This report is made in accordance with provisions of Texas Government Code Chapter 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the City Council.

To the best of my knowledge, the investment portfolio of the City of Dalworthington Gardens is in compliance with the Public Funds Investment Act and the City's Investment Policy and Investment Strategy Statements.

Lola Hazel, City Administrator

Kay Day, Finance Director



City of Dalworthington Gardens

Investment Strategy:

The City of Dalworthington Gardens's investment strategy states that all funds shall be managed and invested with four primary objectives, listed in order of their priority: **Safety, Liquidity, Diversification and Yield.**

Quarter End Results by Investment Category:

<u>Asset Type</u>	<u>December 31, 2020</u>	<u>Avg Yield</u>	<u>March 31, 2021</u>	<u>Avg Yield</u>
	<u>Book Value</u>	0.28%	<u>Book Value</u>	0.26%
Demand Accts	\$ 138,577.49		\$ 274,924.89	
MMKT/Pool	\$ 4,199,961.20		\$ 4,549,236.10	
Securities/CDs	\$ -		\$ -	
Totals	\$ 4,338,538.69		\$ 4,824,160.99	

Average Yield for Current Quarter ⁽¹⁾

Total Portfolio	0.26%
Average Yield 1-Year Treasury Note	0.09%

Fiscal Year-to-Date Average Yield ⁽¹⁾

Total Portfolio	0.26%
Average Yield 1-Year Treasury Note	0.09%

Interest Income

Quarter	\$ 3,575.87
Fiscal Year to Date	\$ 6,698.93

⁽¹⁾ Average Yield is calculated by averaging the previous and current quarter end report yields and adjusted book values



City of Dalworthington Gardens

Investment Holdings and Checking Accounts

March 31, 2021

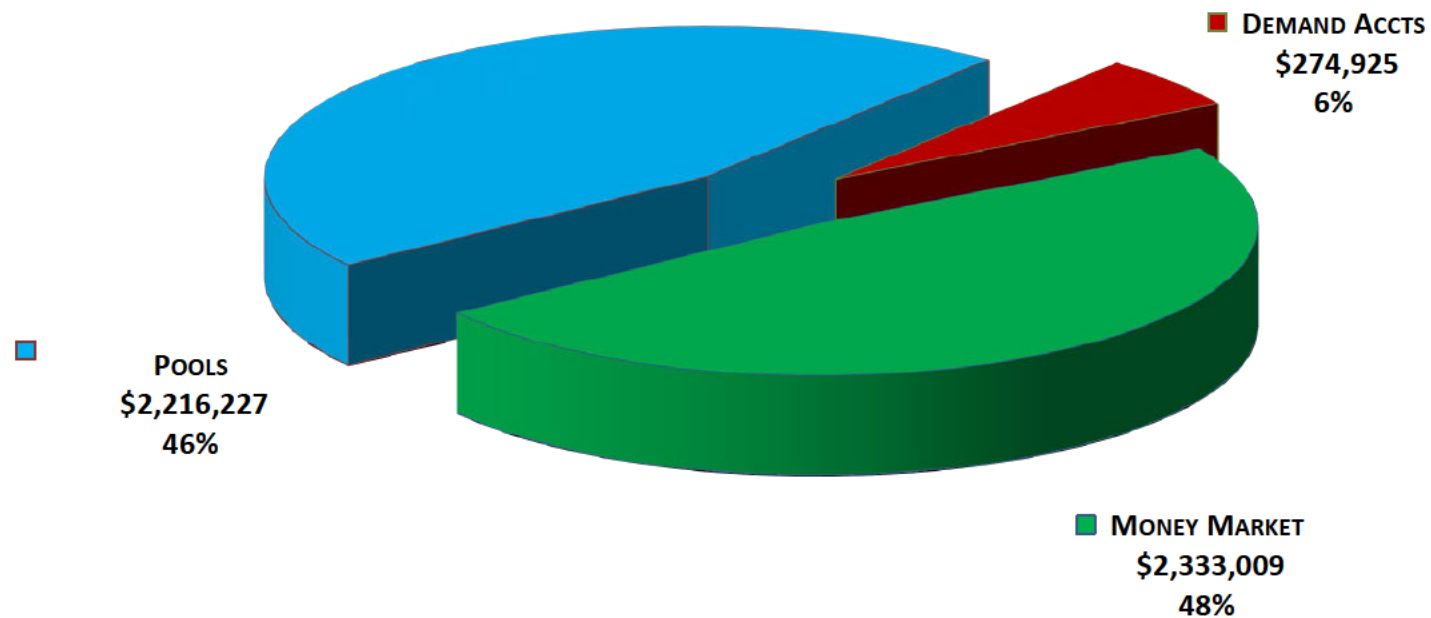
Description	Ratings	Interest Rate	Maturity Date	Settlement Date	Book/Market Value	WAM (days)	Yield
Consolidated Cash	DEMAND	0.65%	4/1/2021	3/31/2021	274,674.89	1	0.65%
Evidence Fund	DEMAND	0.00%	4/1/2021	3/31/2021	250.00	1	0.00%
Paypal Account	DEMAND	0.00%	4/1/2021	3/31/2021	0.00	1	0.00%
Crime Control & Prevention District	MMKT	0.05%	4/1/2021	3/31/2021	92,592.26	1	0.05%
General Fund Reserve Fund	MMKT	0.45%	4/1/2021	3/31/2021	1,626,329.32	1	0.45%
Garden Park Fund Account	MMKT	0.05%	4/1/2021	3/31/2021	20,774.78	1	0.05%
Park & Recreation Facilities Development Corp.	MMKT	0.45%	4/1/2021	3/31/2021	593,312.72	1	0.45%
TexSTAR - General Savings Reserve	POOL	AAAm	0.02%	4/1/2021	108,312.66	1	0.02%
LOGIC - General Savings Reserve	POOL	AAAm	0.10%	4/1/2021	216,207.93	1	0.10%
LOGIC - Oil & Gas	POOL	AAAm	0.10%	4/1/2021	421,148.03	1	0.10%
LOGIC - Debt Interest & Sinking Fund	POOL	AAAm	0.10%	4/1/2021	215,220.74	1	0.10%
TexSTAR - 2017 GO Debt-City Hall	POOL	AAAm	0.02%	4/1/2021	928,083.52	1	0.02%
LOGIC - Street Sales Tax Fund	POOL	AAAm	0.10%	4/1/2021	139,311.75	1	0.10%
TexSTAR - Water Impact Fees	POOL	AAAm	0.02%	4/1/2021	145,196.48	1	0.02%
TexSTAR - Sewer Impact Fees	POOL	AAAm	0.02%	4/1/2021	42,745.91	1	0.02%
					\$ 4,824,160.99	1	0.27%

(1)

(1) Weighted average maturity (WAM) - For purposes of calculating weighted average maturity: bank, pool, and money market investments are assumed to mature the next business day.

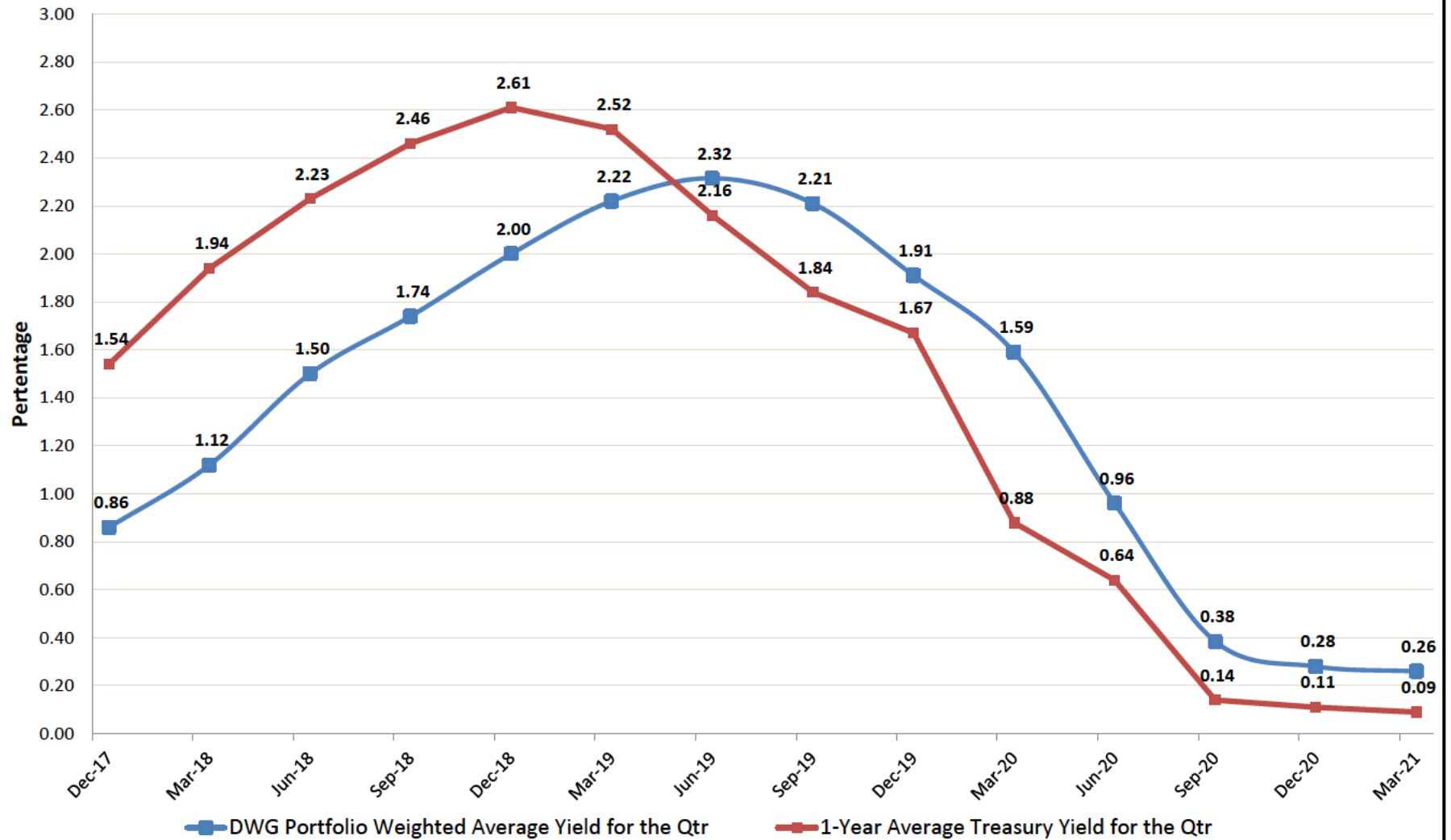


City of Dalworthington Gardens Portfolio Composition March 31, 2021





City of Dalworthington Gardens Portfolio Performance





City of Dalworthington Gardens

Investment Holdings and Checking Accounts Quarterly Activity

December 31, 2020								March 31, 2021	
Description		Interest Rate	Maturity Date	Book/Market Value	Interest	Transfer Between Funds	Funding / (Disbursements)	Qtr to Qtr Change	Book/Market Value
Consolidated Cash (Pooled)	DEMAND	0.65%	1/1/2021	138,320.93	536.99	807,222.19	(671,405.22)	136,353.96	274,674.89
Evidence Fund	DEMAND	0.00%	1/1/2021	250.00				-	250.00
Paypal Account	DEMAND	0.00%	1/1/2021	6.56		(6.56)		(6.56)	0.00
Crime Control & Prevention District	MMKT	0.05%	1/1/2021	77,048.04	16.90	(52,138.41)	67,665.73	15,544.22	92,592.26
General Fund Reserve Fund	MMKT	0.45%	1/1/2021	969,980.22	1,706.36	(594,195.53)	1,248,838.27	656,349.10	1,626,329.32
Garden Park Fund Account	MMKT	0.05%	1/1/2021	20,772.22	2.56			2.56	20,774.78
Park & Recreation Facilities Development Corp.	MMKT	0.45%	1/1/2021	574,155.63	651.11	18,505.98		19,157.09	593,312.72
TexSTAR - General Savings Reserve	POOL	0.02%	1/1/2021	108,302.54	10.12			10.12	108,312.66
LOGIC - General Savings Reserve	POOL	0.10%	1/1/2021	216,149.84	58.09			58.09	216,207.93
LOGIC - Oil & Gas	POOL	0.10%	1/1/2021	384,990.72	106.80	36,050.51		36,157.31	421,148.03
LOGIC - Debt Interest & Sinking Fund	POOL	0.10%	1/1/2021	183,763.86	55.10	194,195.53	(162,793.75)	31,456.88	215,220.74
TexSTAR - 2017 GO Debt-Streets	POOL	0.02%	1/1/2021	41,803.50	1.84	(41,805.34)		(41,803.50)	(0.00)
TexSTAR - 2017 GO Debt-City Hall	POOL	0.02%	1/1/2021	1,246,459.98	111.17	(318,487.63)		(318,376.46)	928,083.52
LOGIC - Street Sales Tax Fund	POOL	0.10%	1/1/2021	188,609.81	42.68	(49,340.74)		(49,298.06)	139,311.75
TexSTAR - Water Impact Fees	POOL	0.02%	1/1/2021	145,182.92	13.56			13.56	145,196.48
TexSTAR - Sewer Impact Fees	POOL	0.02%	1/1/2021	42,741.92	3.99			3.99	42,745.91
				\$ 4,338,538.69	\$ 3,317.27	\$ -	\$ 482,305.03	\$ 485,622.30	\$ 4,824,160.99



City of Dalworthington Gardens

All Cash Funds
Cash Position by Fund
March 31, 2021

Description	Total Portfolio	110	205	210	115	118	130	142	143	145	150	180	185	207	208	120	120
		General Operating Fund	Court Fiduciary Fund	Payroll Fund	Court Security Fund	Court Automation Fund	Park Fund (Permanent)	CIP Bond Fund City Hall	Street Sales Tax Fund	Grant Fund	Debt Fund	Parks & Recreation Facility Dev Fund	Crime Control & Prevention Fund	Vol Fire Donation Fund	Seizure Fund	Enterprise Fund	Restricted Water & Sewer Impact Fee Funds
Petty Cash Funds	\$ 700.00	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -
Consolidated Cash (Pooled)	274,674.89	(61,871.61)	46,199.38	(1,898.10)	26,864.21	101,381.24				215.37	829.60	420.03		8,684.86	9,503.66	144,346.25	
Evidence Fund	250.00	250.00															
Crime Control & Prevention District	92,592.26												92,592.26				
Paypal Account	0.00														0.00		
General Fund Reserve Fund	1,626,329.32	1,626,329.32															
Garden Park Fund Account	20,774.78						20,774.78										
Park & Recreation Facilities Development Corp.	593,312.72											593,312.72					
TexSTAR - General Savings Reserve	108,312.66	108,312.66															
LOGIC - General Savings Reserve	216,207.93	216,207.93															
LOGIC - Oil & Gas	421,148.03	421,148.03															
LOGIC - Debt Interest & Sinking Fund	215,220.74										215,220.74						
TexSTAR - 2017 GO Debt-Streets	(0.00)																
TexSTAR - 2017 GO Debt-City Hall	928,083.52							928,083.52									
LOGIC - Street Sales Tax Fund	139,311.75								139,311.75								
TexSTAR - Water Impact Fees	145,196.48																145,196.48
TexSTAR - Sewer Impact Fees	42,745.91																42,745.91
Transfer Pending	-	44,301.28	(46,199.38)	1,898.10													
	<u>\$ 4,824,860.99</u>	<u>2,355,277.61</u>	<u>-</u>	<u>-</u>	<u>26,864.21</u>	<u>101,381.24</u>	<u>20,774.78</u>	<u>928,083.52</u>	<u>139,311.75</u>	<u>215.37</u>	<u>216,050.34</u>	<u>593,732.75</u>	<u>92,592.26</u>	<u>8,684.86</u>	<u>9,503.66</u>	<u>144,446.25</u>	<u>187,942.39</u>
Reconciliation of Cash Balance to Fund Balance	-																
Receivables & Prepaids		201,295.33				3,620.60			20,342.28		11,730.32	22,703.84	40,616.44	208.65		220,566.71	
Liabilities (A/P, Deferred Inflows)		(296,598.06)			-	43.75		(29,895.50)	-	(1,704.46)	(11,730.32)	(4,152.70)	(3,745.12)		-	(210,905.86)	
Ending Fund Balance		<u><u>2,259,974.88</u></u>			<u><u>26,864.21</u></u>	<u><u>105,045.59</u></u>	<u><u>20,774.78</u></u>	<u><u>898,188.02</u></u>	<u><u>159,654.03</u></u>	<u><u>(1,489.09)</u></u>	<u><u>216,050.34</u></u>	<u><u>612,283.89</u></u>	<u><u>129,463.58</u></u>	<u><u>8,893.51</u></u>	<u><u>9,503.66</u></u>	<u><u>154,107.10</u></u>	

Budgeted Operating Expenses	\$ 3,278,892
90 Day Operating Reserve Target based on Budget Op Exp	\$ 819,723
Fund Balance Over/(Under) Reserve Target	<u><u>\$ 1,440,252</u></u>
90 Day Reserve Target of 25% Attained	<u><u>276%</u></u>
Budgeted Operating Expenses FY 19/20	\$ 3,278,892
Operating Budget Expenditures cost per day (365 days)	\$ 8,983
Fund Balance at 3/31/21	<u><u>\$ 2,259,975</u></u>
# of operating days in Fund Balance	<u><u>252</u></u>

Budgeted Operating Expenses FY 20/21	\$ 1,970,240
90 Day Operating Reserve Target based on Budget Op Exp	\$ 492,560
Working Capital Balance Over/(Under) Reserve Target	<u><u>\$ (338,453)</u></u>
90 Day Reserve Target of 25% Attained	<u><u>31.29%</u></u>
Budgeted Operating Expenses FY 20/21	\$ 1,970,240
Operating Budget Expenditures cost per day (365 days)	\$ 5,398
Working Capital Balance at 03/31/21	<u><u>\$ 154,107</u></u>
# of operating days in Fund Balance	<u><u>29</u></u>