# Quarterly Investment Report December 31, 2021









# **City of Dalworthington Gardens**

## INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

December 31, 2021

#### Prepared by Kay Day, Finance Director

This report is made in accordance with provisions of Texas Government Code Chapter 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the City Council.

To the best of my knowledge, the investment portfolio of the City of Dalworthington Gardens is in compliance with the Public Funds Investment Act and the City's Investment Policy and Investment Strategy Statements.

Lola Hazel, City Administrator

Kay Day, Finance Director

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# **City of Dalworthington Gardens**

#### **Investment Strategy:**

The City of Dalworthington Gardens's investment strategy states that all funds shall be managed and invested with four primary objectives, listed in order of their priority: **Safety, Liquidity, Diversification** and **Yield**.

#### Quarter End Results by Investment Category:

	Sep	tember 30, 2021	Avg Yield	December 31, 2021		Avg Yield	
Asset Type		<b>Book Value</b>	0.19%		<b>Book Value</b>	0.18%	
Demand Accts	\$	75,052.93		\$	135,632.07		
MMKT/Pools	\$	5,099,189.73		\$	5,465,614.70		
Securities/CDs	\$	-		\$	-		
Totals	\$	5,174,242.66		\$	5,601,246.77		
Average	e Yield for	Current Quarter (	1)		Fiscal Year-to	Date Average Yield	(1)
Total Portfolio			0.18%	Total	Portfolio		0.19%
Average Yield 1-Yea	r Treasury 1	Note	0.24%				0.39%

Inter	est Income	
Quarter	\$	2,254.23
Fiscal Year to Date	\$	2,254.23

<sup>(1)</sup> Average Yield is calculated by averaging the previous and current quarter end report yields and adjusted book values



## **Investment Holdings and Checking Accounts** December 31, 2021

			Interest	Maturity	Settlement	Book/Market	WAM	
Description		Ratings	Rate	Date	Date	Value	(days)	Yield
Consolidated Cash	DEMAND		0.35%	10/1/2021	12/31/2021	135,382.07	1	0.35%
Evidence Fund	DEMAND		0.00%	10/1/2021	12/31/2021	250.00	1	0.00%
Crime Control & Prevention District	MMKT		0.10%	10/1/2021	12/31/2021	194,608.02	1	0.10%
General Fund Reserve Fund	MMKT		0.35%	10/1/2021	12/31/2021	1,463,124.51	1	0.35%
CSLFRF Fund	MMKT		0.20%	10/1/2021	12/31/2021	293,825.90	1	0.20%
PRFDC Playground Grant Fund	MMKT		0.05%	10/1/2021	12/31/2021	33,029.37	1	0.05%
Park & Recreation Facilities Development Corp.	MMKT		0.35%	10/1/2021	12/31/2021	633,704.61	1	0.35%
LOGIC - 2021 GO Debt-Streets	POOL	AAAm	0.08%	10/1/2021	12/31/2021	999,597.92	1	0.08%
TexSTAR - General Savings Reserve	POOL	AAAm	0.01%	10/1/2021	12/31/2021	296,278.50	1	0.01%
LOGIC - General Savings Reserve	POOL	AAAm	0.08%	10/1/2021	12/31/2021	216,297.65	1	0.08%
LOGIC - Oil & Gas	POOL	AAAm	0.08%	10/1/2021	12/31/2021	536,956.29	1	0.08%
LOGIC - Fire Truck Fund	POOL	AAAm	0.08%	10/1/2021	12/31/2021	31,253.89	1	0.08%
LOGIC - Debt Interest & Sinking Fund	POOL	AAAm	0.08%	10/1/2021	12/31/2021	198,016.59	1	0.08%
TexSTAR - 2017 GO Debt-City Hall	POOL	AAAm	0.01%	10/1/2021	12/31/2021	398,906.31	1	0.01%
LOGIC - Street Sales Tax Fund	POOL	AAAm	0.08%	10/1/2021	12/31/2021	170,015.14	1	0.08%
					\$	5,601,246.77	1	0.19%
							(1)	

(1) Weighted average maturity (WAM) - For purposes of calculating weighted average maturity: bank, pool, and money market investments are assumed to mature the next business day.







#### Investment Holdings and Checking Accounts Quarterly Activity

#### September 30, 2021

December 31, 2021

Description		Interest Rate	Maturity Date	Book/Market Value	Interest	Transfer Between Funds	Net Funding / (Disbursements)	Qtr to Qtr Change	Book/Market Value
Consolidated Cash (Pooled)	DEMAND	0.35%	10/1/2021	74,802.93	190.69	563,898.29	(503,509.84)	60,579.14	135,382.07
Evidence Fund	DEMAND	0.00%	10/1/2021	250.00			· · · · · ·	-	250.00
Crime Control & Prevention District	MMKT	0.10%	10/1/2021	163,591.59	51.91	(35,277.64)	66,242.16	31,016.43	194,608.02
General Fund Reserve Fund	MMKT	0.35%	10/1/2021	1,303,620.44	1,026.18	(703,539.67)	862,017.56	159,504.07	1,463,124.51
CSLFRF Fund	MMKT	0.20%	10/1/2021	293,677.83	148.07			148.07	293,825.90
PRFDC Playground Grant Fund	MMKT	0.05%	10/1/2021	33,025.21	4.16			4.16	33,029.37
Park & Recreation Facilities Development Corp.	MMKT	0.35%	10/1/2021	626,044.05	557.11	7,103.45		7,660.56	633,704.61
LOGIC - 2021 GO Debt-Streets	POOL	0.08%	10/1/2021	1,000,046.37	125.25	(573.70)		(448.45)	999,597.92
TexSTAR - General Savings Reserve	POOL	0.01%	10/1/2021	296,270.07	8.43			8.43	296,278.50
LOGIC - General Savings Reserve	POOL	0.08%	10/1/2021	216,270.57	27.08			27.08	216,297.65
LOGIC - Oil & Gas	POOL	0.08%	10/1/2021	494,988.56	64.33	41,903.40		41,967.73	536,956.29
LOGIC - Fire Truck Fund	POOL	0.08%	10/1/2021	25,000.40	3.50	6,249.99		6,253.49	31,253.89
LOGIC - Debt Interest & Sinking Fund	POOL	0.08%	10/1/2021	94,461.21	15.71	103,539.67		103,555.38	198,016.59
TexSTAR - 2017 GO Debt-City Hall	POOL	0.01%	10/1/2021	425,078.88	12.21	(26,184.78)		(26,172.57)	398,906.31
LOGIC - Street Sales Tax Fund	POOL	0.08%	10/1/2021	127,114.55	19.60	42,880.99		42,900.59	170,015.14
			\$	5,174,242.66	\$ 2,254.23	\$ 0.00 \$	424,749.88	\$ 427,004.11	5,601,246.77



## All Cash Funds **Cash Position by Fund**

December 31, 2021	nber 31, 2021 RESTRICTED											
		110	205	210	110	112	115	118	141	142	143	150
Description	Total Portfolio	General Operating Fund	Court Fiduciary Fund	Payroll Fund	CSLFRF Fund	Fire Truck Fund	Court Security Fund	Court Automation Fund	CIP Bond Fund Streets	CIP Bond Fund City Hall	Street Sales Tax Fund	Debt Fund
Petty Cash Funds \$	700.00	<b>\$</b> 600.00 <b>\$</b>	-	<b>\$</b> -	\$ -	\$ -	<u>s</u> - <u>s</u>	<u> </u>	\$ - 5		\$ -	\$ -
Consolidated Cash (Pooled)	135,382.07	(711,696.55)	59,687.01	67.97			36,770.53	91,610 24				79,358.08
Evidence Fund	250.00	250.00										
Crime Control & Prevention District	194,608.02											
General Fund Reserve Fund	1,463,124.51	1,463,124.51										
CSLFRF Fund	293,825.90				293,825.90							
PRFDC Playground Grant Fund	33,029.37											
Park & Recreation Facilities Development Corp.	633,704.61											
LOGIC - 2021 GO Debt-Streets	999,597.92								999,597.92			
TexSTAR - General Savings Reserve	296,278.50	296,278.50										
LOGIC - General Savings Reserve	216,297.65	216,297.65										
LOGIC - Oil & Gas	536,956.29	536,956.29										
LOGIC - Fire Truck Fund	31,253.89					31,253.89						
LOGIC - Debt Interest & Sinking Fund	198,016.59											198,016.59
TexSTAR - 2017 GO Debt-Streets	(0.00)								(0.00)			
TexSTAR - 2017 GO Debt-City Hall	398,906.31									398,906.31		
LOGIC - Street Sales Tax Fund	170,015.14										170,015.14	
Transfer Pending	-	59,754.98	(59,687.01)	(67.97)								
<u>_</u> \$	5,601,946.77	1,861,565.38	-	-	293,825.90	31,253 89	36,770.53	91,610 24	999,597.92	398,906.31	170,015.14	277,374.67
Reconciliation of Cash Balance to Fund Balance	-											
Receivables & Prepaids		631,383.78						3,745.07		2,900.00	23,190.94	10,330.06
Liabilities (A/P, Deferred Inflows)		(288,055.79)			-		-	123.75		(138,106.24)	-	(10,330.06)
Ending Fund Balance		2,204,893.37			293,825.90	31,253.89	36,770.53	95,479.06	999,597.92	263,700.07	193,206.08	277,374.67

Budgeted Operating Expenses FY 21/22 90 Day Operating Reserve Target based on Budget Op Exp	\$ \$	3,408,917 852,229
Fund Balance Over/(Under) Reserve Target	\$	1,352,664
90 Day Reserve Target of 25% Attained	_	259%
Budgeted Operating Expenses FY 21/22	\$	3,408,917
Operating Budget Expenditures cost per day (365 days)	\$	9,339
	¢	2 204 802

 Fund Balance at 12/31/21
 \$ 2,204,893

 # of operating days in Fund Balance
 236



4.67	666,733.98	194,608.02	12,315.60	3,919.21		563,449.98
0.06	25,573.97	46,099.40	233.65			256,911.97
0.06)	(3,349.34)	(5,945.72)				(209,648.10)
4.67	688,958.61	234,761.70	12,549.25	3,919.21		610,713.85
	nses FY 21/22 Budget Op Exp eserve Target	\$ \$ \$	1,944,268 486,067 124,647 125.64%			
		90 Day K	eserve rarget of	2370 Audineu		123.04%
	nses FY 21/22	\$	1,944,268			
	day (365 days)	\$	5,327			
	ce at 12/31/21	\$	610,714			
		# of c	perating days in	Fund Balance		115