

Quarterly Investment December 31, 2020





City of Dalworthington Gardens

INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

December 31, 2020

Prepared by Kay Day, Finance Director

This report is made in accordance with provisions of Texas Government Code Chapter 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the City Council.

To the best of my knowledge, the investment portfolio of the City of Dalworthington Gardens is in compliance with the Public Funds Investment Act and the City's Investment Policy and Investment Strategy Statements.

Lola Hazel, City Administrator

Kay Day, Finance Director



City of Dalworthington Gardens

Investment Strategy:

The City of Dalworthington Gardens's investment strategy states that all funds shall be managed and invested with four primary objectives, listed in order of their priority: **Safety, Liquidity, Diversification and Yield.**

Quarter End Results by Investment Category:

<u>Asset Type</u>	<u>September 30, 2020</u>	<u>Avg Yield</u>	<u>December 31, 2020</u>	<u>Avg Yield</u>
	<u>Book Value</u>	0.38%	<u>Book Value</u>	0.28%
Demand Accts	\$ 327,865.72		\$ 138,577.49	
MMKT/Pool	\$ 3,960,345.91		\$ 4,199,961.20	
Securities/CDs	\$ -		\$ -	
Totals	\$ 4,288,211.63		\$ 4,338,538.69	

Average Yield for Current Quarter ⁽¹⁾

Total Portfolio	0.28%
Average Yield 1-Year Treasury Note	0.11%

Fiscal Year-to-Date Average Yield ⁽¹⁾

Total Portfolio	0.24%
Average Yield 1-Year Treasury Note	0.10%

Interest Income

Quarter	\$ 3,123.06
Fiscal Year to Date	\$ 3,123.06

⁽¹⁾ Average Yield is calculated by averaging the previous and current quarter end report yields and adjusted book values



City of Dalworthington Gardens

Investment Holdings and Checking Accounts December 31, 2020

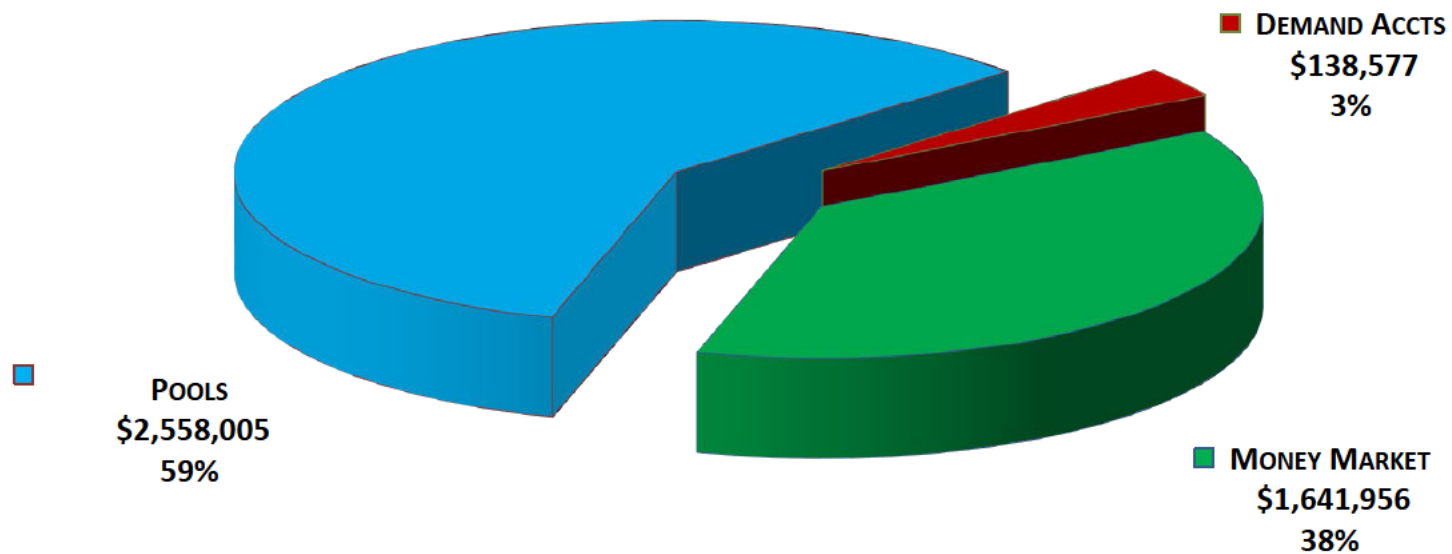
Description		Ratings	Interest Rate	Maturity Date	Settlement Date	Book/Market Value	WAM (days)	Yield
Consolidated Cash	DEMAND		0.65%	1/1/2021	12/31/2020	138,320.93	1	0.65%
Evidence Fund	DEMAND		0.00%	1/1/2021	12/31/2020	250.00	1	0.00%
Paypal Account	DEMAND		0.00%	1/1/2021	12/31/2020	6.56	1	0.00%
CARES Act Relief Fund	DEMAND		0.00%	1/1/2021	12/31/2020	-	1	0.00%
Crime Control & Prevention District	MMKT		0.05%	1/1/2021	12/31/2020	77,048.04	1	0.05%
General Fund Reserve Fund	MMKT		0.45%	1/1/2021	12/31/2020	969,980.22	1	0.45%
Garden Park Fund Account	MMKT		0.05%	1/1/2021	12/31/2020	20,772.22	1	0.05%
Park & Recreation Facilities Development Corp.	MMKT		0.45%	1/1/2021	12/31/2020	574,155.63	1	0.45%
TexSTAR - General Savings Reserve	POOL	AAAm	0.07%	1/1/2021	12/31/2020	108,302.54	1	0.07%
LOGIC - General Savings Reserve	POOL	AAAm	0.15%	1/1/2021	12/31/2020	216,149.84	1	0.15%
LOGIC - Oil & Gas	POOL	AAAm	0.15%	1/1/2021	12/31/2020	384,990.72	1	0.15%
LOGIC - Fire Truck Fund	POOL	AAAm	0.15%	1/1/2021	12/31/2020	0.00	1	0.15%
LOGIC - Debt Interest & Sinking Fund	POOL	AAAm	0.15%	1/1/2021	12/31/2020	183,763.86	1	0.15%
TexSTAR - 2017 GO Debt-Streets	POOL	AAAm	0.07%	1/1/2021	12/31/2020	41,803.50	1	0.07%
TexSTAR - 2017 GO Debt-City Hall	POOL	AAAm	0.07%	1/1/2021	12/31/2020	1,246,459.98	1	0.07%
LOGIC - Street Sales Tax Fund	POOL	AAAm	0.15%	1/1/2021	12/31/2020	188,609.81	1	0.15%
TexSTAR - Water Impact Fees	POOL	AAAm	0.07%	1/1/2021	12/31/2020	145,182.92	1	0.07%
TexSTAR - Sewer Impact Fees	POOL	AAAm	0.07%	1/1/2021	12/31/2020	42,741.92	1	0.07%
						\$ 4,338,538.69	1	0.24%

(1)

(1) Weighted average maturity (WAM) - For purposes of calculating weighted average maturity: bank, pool, and money market investments are assumed to mature the next business day.

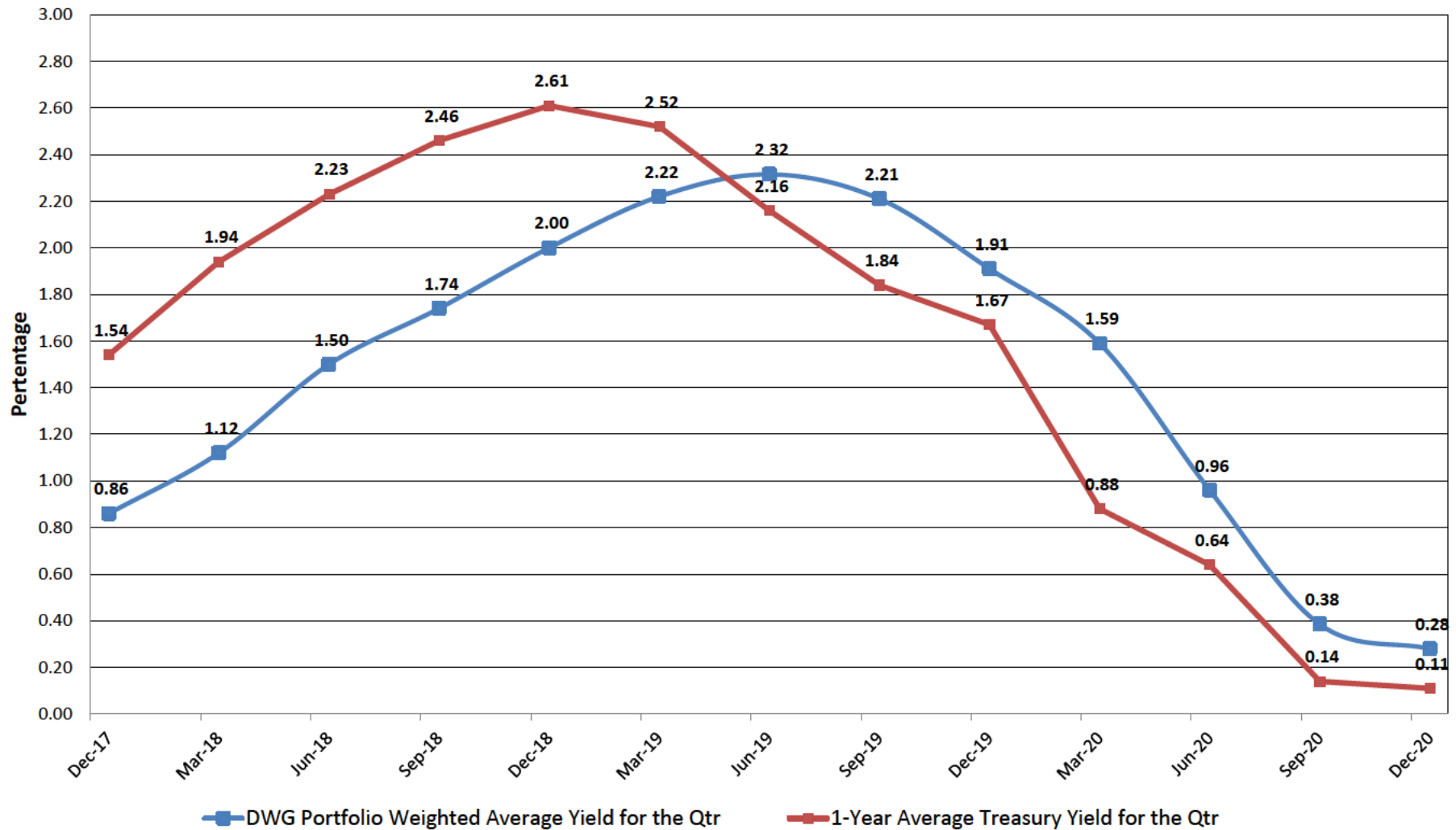


City of Dalworthington Gardens Portfolio Composition December 31, 2020





City of Dalworthington Gardens Portfolio Performance





City of Dalworthington Gardens

Investment Holdings and Checking Accounts Quarterly Activity

September 30, 2020								December 31, 2020	
Description		Interest Rate	Maturity Date	Book/Market Value	Interest	Transfer Between Funds	Funding / (Disbursements)	Qtr to Qtr Change	Book/Market Value
Consolidated Cash (Pooled)	DEMAND	0.65%	1/1/2021	247,755.82	591.18	695,276.33	(805,302.40)	(109,434.89)	138,320.93
Evidence Fund	DEMAND	0.00%	1/1/2021	250.00				-	250.00
Paypal Account	DEMAND	0.00%	1/1/2021	6.56				-	6.56
CARES Act Relief Fund	DEMAND	0.00%	1/1/2021	79,853.34		(79,853.34)		(79,853.34)	-
Crime Control & Prevention District	MMKT	0.05%	1/1/2021	51,173.52	8.87	(34,985.16)	60,850.81	25,874.52	77,048.04
General Fund Reserve Fund	MMKT	0.45%	1/1/2021	500,509.27	895.84	(323,080.48)	791,655.59	469,470.95	969,980.22
Garden Park Fund Account	MMKT	0.05%	1/1/2021	20,769.60	2.62			2.62	20,772.22
Park & Recreation Facilities Development Corp.	MMKT	0.45%	1/1/2021	563,773.88	827.53	9,554.22		10,381.75	574,155.63
TexSTAR - General Savings Reserve	POOL	0.07%	1/1/2021	108,277.35	25.19			25.19	108,302.54
LOGIC - General Savings Reserve	POOL	0.15%	1/1/2021	216,038.15	90.56	21.13	-	111.69	216,149.84
LOGIC - Oil & Gas	POOL	0.15%	1/1/2021	356,837.05	153.66	28,000.01		28,153.67	384,990.72
LOGIC - Fire Truck Fund	POOL	0.15%	1/1/2021	21.13		(21.13)		(21.13)	0.00
LOGIC - Debt Interest & Sinking Fund	POOL	0.15%	1/1/2021	85,637.93	45.45	98,080.48		98,125.93	183,763.86
TexSTAR - 2017 GO Debt-Streets	POOL	0.07%	1/1/2021	85,440.26	18.08	(43,654.84)		(43,636.76)	41,803.50
TexSTAR - 2017 GO Debt-City Hall	POOL	0.07%	1/1/2021	1,621,192.64	348.09	(375,080.75)		(374,732.66)	1,246,459.98
LOGIC - Street Sales Tax Fund	POOL	0.15%	1/1/2021	162,794.06	72.22	25,743.53		25,815.75	188,609.81
TexSTAR - Water Impact Fees	POOL	0.07%	1/1/2021	145,149.13	33.79			33.79	145,182.92
TexSTAR - Sewer Impact Fees	POOL	0.07%	1/1/2021	42,731.94	9.98			9.98	42,741.92
				\$ 4,288,211.63	\$ 3,123.06	\$ (0.00)	\$ 47,204.00	\$ 50,327.06	\$ 4,338,538.69



City of Dalworthington Gardens

All Cash Funds
Cash Position by Fund
December 31, 2020

	Total Portfolio	110	205	210	115	118	130	140	141	142	143	145	150	180	185	207	208	120	120
Description		General Operating Fund	Court Fiduciary Fund	Payroll Fund	Court Security Fund	Court Automation Fund	Park Fund (Permanent)	CIP Fund CDBG	CIP Bond Fund Streets	CIP Bond Fund City Hall	Street Sales Tax Fund	Grant Fund	Debt Fund	Parks & Recreation Facility Dev Fund	Crime Control & Prevention Fund	Vol Fire Donation Fund	Seizure Fund	Enterprise Fund	Restricted Water & Sewer Impact Fee Funds
Petty Cash Funds	\$ 700 00	\$ 600 00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100 00	\$ -
Consolidated Cash (Pooled)	138,320 93	(354,744 38)	52,422 38	5,261 22	24,753 62	107,335 60						262 60	84,885 35			7,181 55	12,124 00	198,838 99	-
Evidence Fund	250 00	250 00																	
CARES Act Relief Fund	-																		
Crime Control & Prevention District	77,048 04														77,048 04				
Paypal Account	6 56																6 56		
General Fund Reserve Fund	969,980 22	969,980 22																	
Garden Park Fund Account	20,772 22						20,772 22												
Park & Recreation Facilities Development Corp	574,155 63													574,155 63					
TexSTAR - General Savings Reserve	108,302 54	108,302 54																	
LOGIC - General Savings Reserve	216,149 84	216,149 84																	
LOGIC - Oil & Gas	384,990 72	384,990 72																	
LOGIC - Fire Truck Fund	0 00																		
LOGIC - Debt Interest & Sinking Fund	183,763 86												183,763 86						
TexSTAR - 2017 GO Debt-Streets	41,803 50								41,803 50										
TexSTAR - 2017 GO Debt-City Hall	1,246,459 98									1,246,459 98									
LOGIC - Street Sales Tax Fund	188,609 81										188,609 81								
TexSTAR - Water Impact Fees	145,182 92																		145,182 92
TexSTAR - Sewer Impact Fees	42,741 92																		42,741 92
Transfer Pending	-	57,683 60	(52,422 38)	(5,261 22)															
	\$ 4,339,238.69	1,383,212.54	-	-	24,753.62	107,335.60	20,772.22	-	41,803.50	1,246,459.98	188,609.81	262.60	268,649.21	574,155.63	77,048.04	7,181.55	12,130.56	198,938.99	187,924.84
Reconciliation of Cash Balance to Fund Balance	-																		
Receivables & Prepaids		695,051 75				3,620 60					20,342 28		11,730 32	22,703 84	40,616 44	270 00		245,311 29	
Liabilities (A/P, Deferred Inflows)		(311,409 16)			(24,753 62)	(8,032 56)		(525 00)	-	(39,486 75)	(40,618 92)	-	(11,730 32)	(2,473 45)	(3,745 12)	-	-	(273,646 11)	
Ending Fund Balance		1,766,855.13			-	102,923.64	20,772.22	(525.00)	41,803.50	1,206,973.23	168,333.17	262.60	268,649.21	594,386.02	113,919.36	7,451.55	12,130.56	170,604.17	

Budgeted Operating Expenses	\$ 3,272,381
90 Day Operating Reserve Target based on Budget Op Exp	\$ 818,095
Fund Balance Over/(Under) Reserve Target	\$ 948,760
90 Day Reserve Target of 25% Attained	216%
Budgeted Operating Expenses FY 19/20	\$ 3,272,381
Operating Budget Expenditures cost per day (365 days)	\$ 8,965
Fund Balance at 12/31/20	\$ 1,766,855
# of operating days in Fund Balance	197

Budgeted Operating Expenses FY 19/20	\$ 1,808,366
90 Day Operating Reserve Target based on Budget Op Exp	\$ 452,091
Working Capital Balance Over/(Under) Reserve Target	\$ (281,487)
90 Day Reserve Target of 25% Attained	37.74%
Budgeted Operating Expenses FY 19/20	\$ 1,808,366
Operating Budget Expenditures cost per day (365 days)	\$ 4,954
Working Capital Balance at 12/31/20	\$ 170,604
# of operating days in Fund Balance	34