



# City of Dalworthington Gardens

## INVESTMENT PORTFOLIO SUMMARY


For the Quarter Ended

December 31, 2018

Prepared by Kay Day, Finance Director

This report is made in accordance with provisions of Texas Government Code Chapter 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the City Council.

To the best of my knowledge, the investment portfolio of the City of Dalworthington Gardens is in compliance with the Public Funds Investment Act and the City's Investment Policy and Investment Strategy Statements.

  
\_\_\_\_\_  
City Administrator

  
\_\_\_\_\_  
Finance Director



# City of Dalworthington Gardens

## Investment Strategy:

The City of Dalworthington Gardens's investment strategy states that all funds shall be managed and invested with four primary objectives, listed in order of their priority: **Safety, Liquidity, Diversification and Yield.**

## Quarter End Results by Investment Category:

<u>Asset Type</u>	<u>September 30, 2018</u>	<u>December 31, 2018</u>	<u>Avg Yield</u>
	<u>Book Value</u>	<u>Book Value</u>	
MMKT/Pools	\$ 3,941,653.73	\$ 4,264,285.42	2.16%
Securities/CDs	\$ -	\$ -	
<b>Totals</b>	<b>\$ 3,941,653.73</b>	<b>\$ 4,264,285.42</b>	

### Average Yield for Current Quarter <sup>(1)</sup>

Total Portfolio	2.00%
Average Yield 1-Year Treasury Note	2.63%

### Fiscal Year-to-Date Average Yield <sup>(1)</sup>

Total Portfolio	2.16%
Average Yield 1-Year Treasury Note	2.62%

### Interest Income

Quarter	\$	21,544.12
Fiscal Year to Date	\$	21,544.12

<sup>(1)</sup> Average Yield is calculated by averaging the previous and current quarter end report yields and adjusted book values



# City of Dalworthington Gardens

## Investment Holdings and Checking Accounts

December 31, 2018

Description		Ratings	Interest Rate	Maturity Date	Settlement Date	Book/Market Value	WAM (days)	Yield
Consolidated Cash	DEMAND		1.42%	1/1/2019	12/31/2018	153,128.02	1	1.42%
Evidence Fund	DEMAND		0.00%	1/1/2019	12/31/2018	341.47	1	0.00%
Crime Control & Prevention District	DEMAND		1.42%	1/1/2019	12/31/2018	626.06	1	1.42%
Paypal Account	DEMAND		0.00%	1/1/2019	12/31/2018	6.56	1	0.00%
General Fund Reserve Fund	MMKT		1.42%	1/1/2019	12/31/2018	122,048.20	1	1.42%
Garden Park Fund Account	MMKT		1.42%	1/1/2019	12/31/2018	20,252.93	1	1.42%
Park & Recreation Facilities Development Corp.	MMKT		1.42%	1/1/2019	12/31/2018	550,750.93	1	1.42%
TexSTAR - General Savings Reserve	POOL	AAAm	2.31%	1/1/2019	12/31/2018	200,468.79	1	2.31%
LOGIC - General Savings Reserve	POOL	AAAm	2.48%	1/1/2019	12/31/2018	350,630.38	1	2.48%
LOGIC - Oil & Gas	POOL	AAAm	2.48%	1/1/2019	12/31/2018	69,330.16	1	2.48%
LOGIC - Debt Interest & Sinking Fund	POOL	AAAm	2.48%	1/1/2019	12/31/2018	205,390.09	1	2.48%
TexSTAR - 2017 GO Debt-Streets	POOL	AAAm	2.31%	1/1/2019	12/31/2018	549,686.24	1	2.31%
TexSTAR - 2017 GO Debt-City Hall	POOL	AAAm	2.31%	1/1/2019	12/31/2018	2,004,276.73	1	2.31%
LOGIC - Street Sales Tax Fund	POOL	AAAm	2.48%	1/1/2019	12/31/2018	8,430.96	1	2.48%
TexSTAR - Water Impact Fees	POOL	AAAm	2.31%	1/1/2019	12/31/2018	141,393.72	1	2.31%
TexSTAR - Sewer Impact Fees	POOL	AAAm	2.31%	1/1/2019	12/31/2018	41,626.29	1	2.31%

<b>\$</b>	<b>4,418,387.53</b>	<b>1</b>	<b>2.16%</b>
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(1)

(1) Weighted average maturity (WAM) - For purposes of calculating weighted average maturity: bank, pool, and money market investments are assumed to mature the next business day.



# City of Dalworthington Gardens

## Investment Holdings and Checking Accounts Quarterly Activity

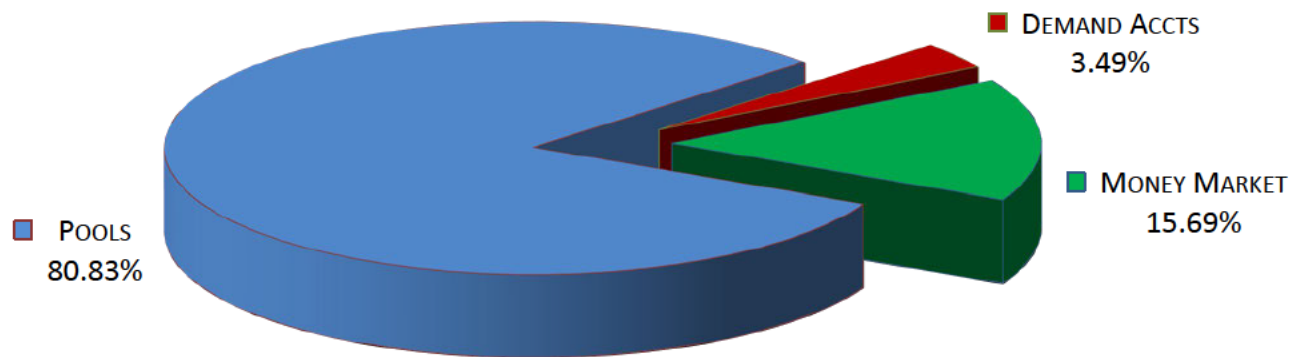
September 30, 2018

December 31, 2018

Description		Interest Rate	Maturity Date	Book/Market Value	Interest	Transfer Between Funds	Funding / (Disbursements)	Qtr to Qtr Change	Book/Market Value
Consolidated Cash (Pooled)	DEMAND	1.42%	1/1/2019	117,786.83	775.86	562,642.00	(528,076.67)	35,341.19	153,128.02
Evidence Fund	DEMAND	0.00%	1/1/2019	3,109.99	-	(2,768.52)	-	(2,768.52)	341.47
Crime Control & Prevention District	DEMAND	1.42%	1/1/2019	806.23	37.19	(54,857.27)	54,639.91	(180.17)	626.06
Paypal Account	DEMAND	0.00%	1/1/2019	6.56	-	-	-	-	6.56
General Fund Reserve Fund	MMKT	1.42%	1/1/2019	522,993.53	1,034.35	(1,208,896.51)	806,916.83	(400,945.33)	122,048.20
Garden Park Fund Account	MMKT	1.42%	1/1/2019	20,174.80	78.13	-	-	78.13	20,252.93
Park & Recreation Facilities Development Corp.	MMKT	1.42%	1/1/2019	518,184.11	2,087.38	30,479.44	-	32,566.82	550,750.93
TexSTAR - General Savings Reserve	POOL	2.31%	1/1/2019	-	468.79	200,000.00	-	200,468.79	200,468.79
LOGIC - General Savings Reserve	POOL	2.48%	1/1/2019	-	630.38	350,000.00	-	350,630.38	350,630.38
LOGIC - Oil & Gas	POOL	2.48%	1/1/2019	-	156.08	69,174.08	-	69,330.16	69,330.16
LOGIC - Debt Interest & Sinking Fund	POOL	2.48%	1/1/2019	70,909.51	584.07	133,896.51	-	134,480.58	205,390.09
TexSTAR - 2017 GO Debt-Streets	POOL	2.31%	1/1/2019	596,347.57	3,231.20	(49,892.53)	-	(46,661.33)	549,686.24
TexSTAR - 2017 GO Debt-City Hall	POOL	2.31%	1/1/2019	2,031,048.49	11,428.24	(38,200.00)	-	(26,771.76)	2,004,276.73
LOGIC - Street Sales Tax Fund	POOL	2.48%	1/1/2019	-	8.16	8,422.80	-	8,430.96	8,430.96
TexSTAR - Water Impact Fees	POOL	2.31%	1/1/2019	140,602.38	791.34	-	-	791.34	141,393.72
TexSTAR - Sewer Impact Fees	POOL	2.31%	1/1/2019	41,393.34	232.95	-	-	232.95	41,626.29
				<b>\$ 4,063,363.34</b>	<b>\$ 21,544.12</b>	<b>\$ (0.00)</b>	<b>\$ 333,480.07</b>	<b>\$ 355,024.19</b>	<b>\$ 4,418,387.53</b>

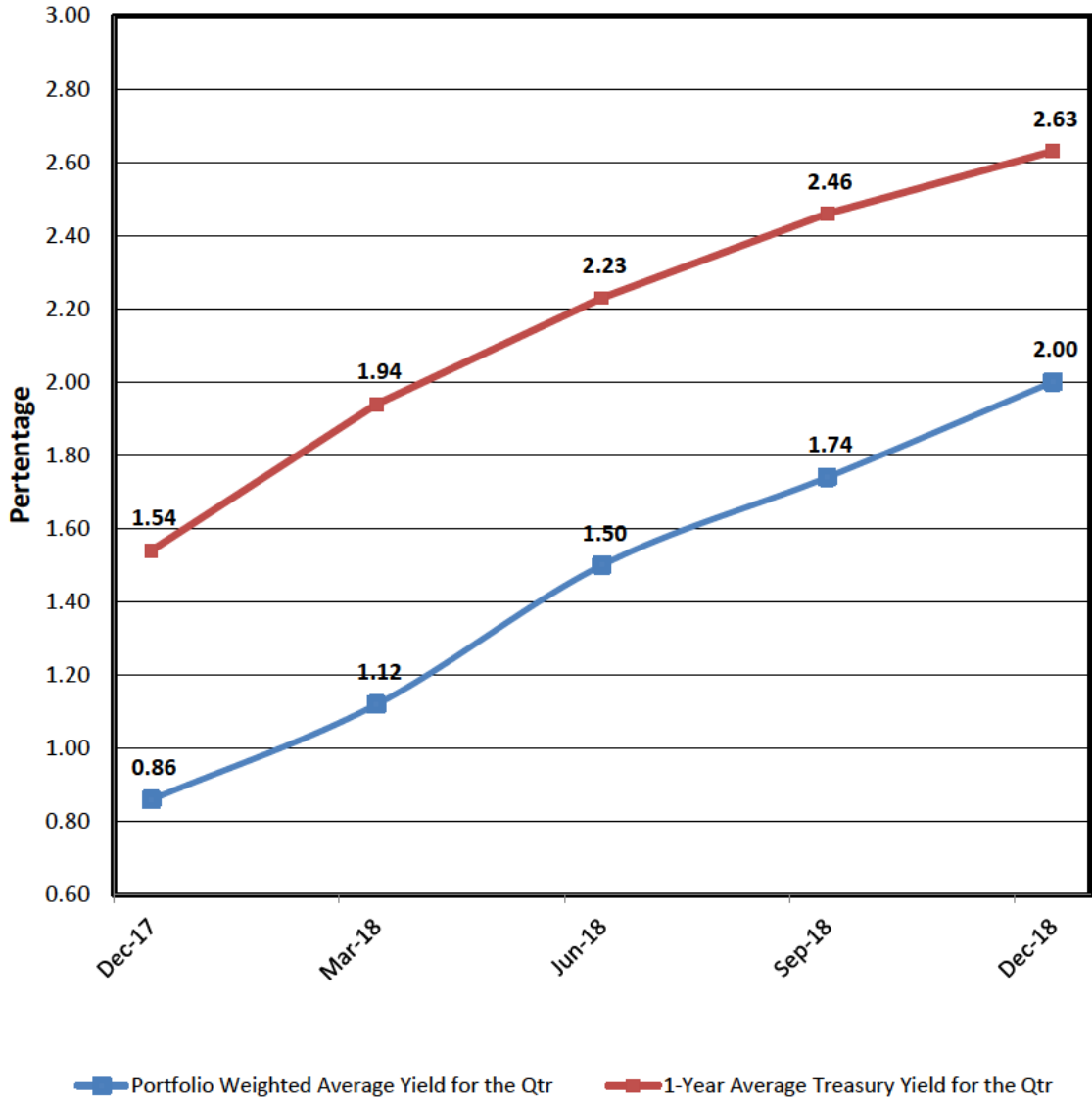


## City of Dalwrothington Gardens Portfolio Composition





## City of Dalworthington Gardens Portfolio Performance





**All Cash Funds**  
**Cash Position by Fund**  
**December 31, 2018**

Description	Total Portfolio	110 General Operating Fund	205 Court Fiduciary Fund	210 Payroll Fund	115 Court Security Fund	118 Court Automation Fund	130 Park Fund (Permanent)	140 CIP Fund CDBG	141 CIP Bond Fund Streets	142 CIP Bond Fund City Hall	143 Street Sales Tax Fund	150 Debt Fund	180 Parks & Recreation Facility Dev Fund	185 Crime Control & Prevention Fund	207 Vol Fire Donation Fund	208 Seizure Fund	120 Enterprise Fund	120 Restricted Water & Sewer Impact Fee Funds
Petty Cash Funds	\$ 700 00	\$ 600 00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100 00	\$ -
Consolidated Cash (Pooled)	153,128 02	36,148 55	142,253 08	(29,007 24)	15,035 67	117,196 81	-	-	-	-	-	-	-	(8,315 84)	840 30	226 84	(121,250 15)	-
Evidence Fund	341 47	341 47																
Crime Control & Prevention District	626 06													626 06				
Paypal Account	6 56															6 56		
General Fund Reserve Fund	122,048 20	122,048 20																
Garden Park Fund Account	20,252 93						20,252 93											
Park & Recreation Facilities Development Corp	550,750 93												550,750 93					
TexSTAR - General Savings Reserve	200,468 79	200,468 79																
LOGIC - General Savings Reserve	350,630 38	350,630 38																
LOGIC - Oil & Gas	69,330 16	69,330 16																
LOGIC - Debt Interest & Sinking Fund	205,390 09											205,390 09						
TexSTAR - 2017 GO Debt-Streets	549,686 24							549,686 24										
TexSTAR - 2017 GO Debt-City Hall	2,004,276 73								2,004,276 73									
LOGIC - Street Sales Tax Fund	8,430 96										8,430 96							
TexSTAR - Water Impact Fees	141,393 72																	141,393 72
TexSTAR - Sewer Impact Fees	41,626 29																	41,626 29
Transfer Pending	-	113,245 84	(142,253 08)	29,007 24														
<b>\$ 4,419,087.53</b>	<b>892,813.39</b>	<b>-</b>	<b>-</b>	<b>15,035.67</b>	<b>117,196.81</b>	<b>20,252.93</b>	<b>-</b>	<b>549,686.24</b>	<b>2,004,276.73</b>	<b>8,430.96</b>	<b>205,390.09</b>	<b>550,750.93</b>	<b>(7,689.78)</b>	<b>840.30</b>	<b>233.40</b>	<b>(121,150.15)</b>	<b>183,020.01</b>	
<b>Reconciliation of Cash Balance to Fund Balance</b>																		
Receivables & Prepaids		394,473 89				147 00					16,433 64	48,675 08	18,324 26	38,387 52	235 00			
Liabilities (A/P, Deferred Inflows)		(271,920 39)				696 17		(577 50)	(65,080 37)			(12,295 28)	(1,925 63)	(6,587 10)				
<b>Ending Fund Balance</b>		<b>1,015,366.89</b>			<b>15,035.67</b>	<b>118,039.98</b>	<b>20,252.93</b>	<b>(577.50)</b>	<b>484,605.87</b>	<b>2,004,276.73</b>	<b>24,864.60</b>	<b>241,769.89</b>	<b>567,149.56</b>	<b>24,110.64</b>	<b>1,075.30</b>	<b>233.40</b>		

2018-19 Budgeted Operating Expenses	<b>\$ 2,813,068 00</b>
90 days Reserve Target	\$ 703,267 00
<b>Bank Balance Over/(Under) Reserve Target</b>	<b>\$ 312,099.89</b>
90 Day Reserve Target % Attained	<b>144%</b>